

**Board of Directors Budget Meeting  
Condo Assn. IV  
November 18, 2015**

Present: Leo Spooner, President  
Bruce Hill, Vice-President – on phone  
Rosemarie Buscarello, Secretary Treas. - on phone  
Louis Deutsch, Member at Large - Absent  
Phil Colettis, Ameri-Tech Property Manager

Leo Spooner called the meeting to order at 7:00 p.m.

Leo said this was an emergency that Board members were on the phone

It was certified that a Quorum of the Board was present.

It is noted that the Board accepted the 2016 Budget as well as the annual assessment (maintenance fee) schedule for the 2016 calendar year. Also, a financial statement waiver and rolling over excess funds into the 2016 budget was approved.

Leo made a motion to adopt the 2016 Budget, waive financial reporting, Bruce seconded the motion. The vote was Leo Aye, Bruce Aye, Rosemarie Aye, and Louis Absent.

Bruce made a motion to retain All Lines Insurance Agency as our Insurance Agent, Leo seconded the motion. The vote was Bruce Aye, Leo Aye, Rosemarie Aye, and Louis Absent.

There was a question from an owner about putting speed bumps on Martha Lane, the cars speed down that street, because this is the only street with no speed bumps. A discussion ensued on this subject.

Leo made a motion to close the Budget meeting. Bruce seconded. The vote was Leo Aye, Bruce Aye, Rosemarie Aye, and Louis Absent. The budget meeting was adjourned at 7:15 p.m.

